

What is the Georgia HEART rural hospital tax credit program?

Georgia taxpayers can receive a state income tax CREDIT for 100% of the amount they contribute to qualified rural hospitals.

How much can I contribute for a tax credit until June 30?

If you pay Georgia income taxes, you are eligible to receive a **100% state income tax credit** for contributing to a rural hospital as follows:

- Individual Filer – up to \$5,000
- Married Filing Jointly – up to \$10,000
- C Corporation, Trust, or **Pass-Through Entity electing to pay tax at entity level** – up to 75% of Georgia Tax Liability
- Individual Owner of S-Corp, LLC, or Partnership (Pass-Through Entity) **NOT paying tax at entity level** – up to \$10,000

How do I sign up to contribute?

It's easy! Follow these simple steps, as outlined below:

- Complete and submit your 2022 HEART Tax Credit application at www.georgiaheart.org
- HEART submits your application to the Georgia Department of Revenue (DOR)
- HEART and DOR notify you of approved tax credit amount and payment deadline
- Send a check made payable to your designated rural hospital to HEART for deposit to the hospital's bank account within 180 days of approval
- HEART sends you Form IT-QRHOE-RHO1 (tax receipt) for claiming the credit on your 2022 Georgia income tax return

Do I need to sign up now, or can I wait until later in 2022?

The \$60 million cap on rural hospital tax credits was met in 2021 on September 16th. It is very likely that the entire cap on 2022 credits could be met even earlier. Additionally, as we continue to face immense challenges in the wake of the COVID-19 pandemic, our hospital faces an ongoing, critical need for resources to improve and ensure our delivery of essential medical services. The Georgia HEART program empowers *you* to be part of the solution to this need – and at no cost.

Your HEART is in the right place!

Our state is the only one in the nation that offers a 100% state income tax credit in exchange for your contributions to eligible rural hospitals – allowing you to 'spend' some of the taxes you must pay anyway to improve the financial condition and patient offerings in Georgia's rural communities.

Sign up for your 2022 HEART tax credit today!

For more information, please visit www.georgiaheart.org or contact the Georgia HEART team at heart@georgiaheart.org