

GEORGIA HEART HOSPITAL PROGRAM

Helping Enhance Access to Rural Treatment

What is the Georgia HEART rural hospital tax credit program?

Georgia taxpayers can receive a state income tax CREDIT for 100% of the amount they contribute to qualified rural hospitals.

How much can I contribute for a tax credit until June 30?

If you pay Georgia income taxes, you are eligible to receive a 100% state income tax credit for contributing to a rural hospital as follows:

- Individual Filer – up to \$5,000
- Married Filing Separately – up to \$5,000
- Married Filing Jointly – up to \$10,000
- C Corporation, Trust, or Pass-Through Entity electing to pay tax at entity level – up to 75% of annual Georgia tax liability
- Individual Owner of S-Corp, LLC, or Partnership (Pass-Through Entity) NOT paying tax at entity level – up to \$10,000

How do I sign up to contribute?

It's easy! Follow these simple steps, as outlined below:

- Apply Now: Submit your 2023 HEART Tax Credit Form at www.georgiaheart.org. Your request will be submitted to the Georgia Department of Revenue in the order in which it is received by Georgia HEART.
- Make Payment: Pay via check or ACH to Georgia HEART by your payment deadline (within 180 days of approval notification).
- Take Credit: Georgia HEART will send you a tax receipt for claiming the credit on your 2023 Georgia income tax return.

Do I need to sign up now, or can I wait until later in 2023?

In 2022, Georgia taxpayers consumed the \$60 million in available rural hospital tax credits by July 1. Georgia's legislature increased the 2023 cap to \$75 million; however, it is very likely that all credits will be consumed even earlier in 2023. Credits are awarded on a first-come, first-served basis, so it is important to submit your HEART tax credit application now.

It is not often that we get to choose how are tax dollars are spent. Thank you for realizing the value of this tax planning strategy which also allows you to make a meaningful investment on our ability to offer quality care!



Have a HEART for Rural Healthcare!

The State of Georgia uniquely empowers its citizens with the opportunity pay their state income taxes – an expenditure that they are required to make anyway – through contributing to eligible rural hospitals to improve the financial condition and patient offerings in Georgia's rural communities.

Through the Georgia HEART Hospital Program, individuals and business can Help Enhance Access to Rural Treatment for thousands of Georgians.

For more information,
please visit
www.georgiaheart.org or
contact the Georgia
HEART team at
heart@georgiaheart.org